

HESITATING MARKETS EARLY, BUT STRENGTH THE FEATURE LATER.

THERE WAS A SOFT SPOT IN WHEAT
EARLY IN THE DAY, BUT PRO-
NOUNCED STRENGTH LATER.

THE CLOSE BEING HIGHER.

CORN WAS STRONG ALL DAY ON FOR-
EIGN AND DOMESTIC NEWS, BUT
NO IMPORTANT CHANGES.

OATS NOMINALLY UNCHANGED.

OFFICE REPUBLIC,
Tuesday, March 27, 1900.

The local grain markets were inclined to show during the early hours of the session to-day. A hesitating feeling prevailed in the wheat market and corn, while still very strong, was without movement of significance. Indeed, aside from the fact that the tone of the two leading cereals was very steady, they were about as featureless as they could well be. From the time they opened until near the hour of adjournment the changes in current values were narrow and infrequent, the hands of the chits on change remaining in the same position for quite long periods of time, moving neither way nor the other. During these periods the pit was poorly patronized by traders and speculative operations were small and wily of a professional character. Lured a little more interest was shown, and trade livened up a little and a fairly active day's business resulted. The position of the two leading markets was somewhat changed to-day, wheat displaying more strength than corn and attracting more attention from the trade, but corn was a very close second, showing a very good undertone of strength but practically no change in price; the first place the foreign news was more unfavorable than favorable. True, the Liverpool market finished higher in price for the day.

Wheat did not make a very encouraging start from a full point of view this morning, an uncertain feeling prevailing which shortly developed into a slightly easier tone and right at the outset there was more of a leaning to the selling, rather than the buying side of speculation. Later, however, there was quite a radical change for the better, the feeling became very much stronger and prices responded with a sharp upturn and although the top was not maintained to the close the actual finish was at a small advance. There was nothing to encourage the bulls early, as outside small receipts in the spring wheat markets, the market showed signs of a very weak market a year ago, and a fairly strong cash situation the news was not of a character to inspire confidence in the bull side. In the first place, the foreign news was more unfavorable than favorable. True, the Liverpool spot market was said to be firm, but of late London was unchanged, and Paris was slightly lower. In the latter country there was the weather, which was about all that could be desired to push the growing crop forward, being mild and spring like. Receipts at winter wheat markets were liberal, the arrivals alone at this time amounting to 1,000,000 bu., and the market declined to 80c for July and 81c for May, which proved to be the low prices of the day, the market once again putting on an air of firmness and prices reacting stably. It was Bradstreet's report that was the cause for the change it was showing 360,000 bu. received, while 1,000,000 bu. were sent out, an increase had been expected, and a decrease of 125,000 bu. in east of the Rockies, indicating 1,857,000 bu. decrease at points outside the regular market. This report was followed by a strong statement from Bradstreet which stimulated buying for short and long account, and put all up to 82c, and to 83c for July, and 84c for May. For Sept., the hard red was but and March was nominally the higher.

At the opening June 1 was practically about steady and the first trades were at yesterday's closing price of 80c, which was followed at 80c 1/2, 81c, 81c 1/2, 82c, 82c 1/2, 83c, 83c 1/2, 84c, 84c 1/2, 85c, 85c 1/2, 86c, 86c 1/2, 87c, 87c 1/2, 88c, 88c 1/2, 89c, 89c 1/2, 90c, 90c 1/2, 91c, 91c 1/2, 92c, 92c 1/2, 93c, 93c 1/2, 94c, 94c 1/2, 95c, 95c 1/2, 96c, 96c 1/2, 97c, 97c 1/2, 98c, 98c 1/2, 99c, 99c 1/2, 100c, 100c 1/2, 101c, 101c 1/2, 102c, 102c 1/2, 103c, 103c 1/2, 104c, 104c 1/2, 105c, 105c 1/2, 106c, 106c 1/2, 107c, 107c 1/2, 108c, 108c 1/2, 109c, 109c 1/2, 110c, 110c 1/2, 111c, 111c 1/2, 112c, 112c 1/2, 113c, 113c 1/2, 114c, 114c 1/2, 115c, 115c 1/2, 116c, 116c 1/2, 117c, 117c 1/2, 118c, 118c 1/2, 119c, 119c 1/2, 120c, 120c 1/2, 121c, 121c 1/2, 122c, 122c 1/2, 123c, 123c 1/2, 124c, 124c 1/2, 125c, 125c 1/2, 126c, 126c 1/2, 127c, 127c 1/2, 128c, 128c 1/2, 129c, 129c 1/2, 130c, 130c 1/2, 131c, 131c 1/2, 132c, 132c 1/2, 133c, 133c 1/2, 134c, 134c 1/2, 135c, 135c 1/2, 136c, 136c 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